

The clever way to save money for your retirement

occupational pension with the
Direktversicherung

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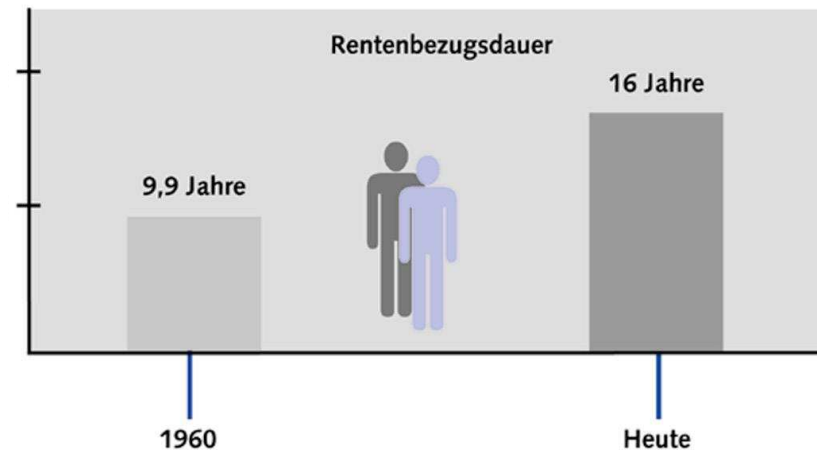
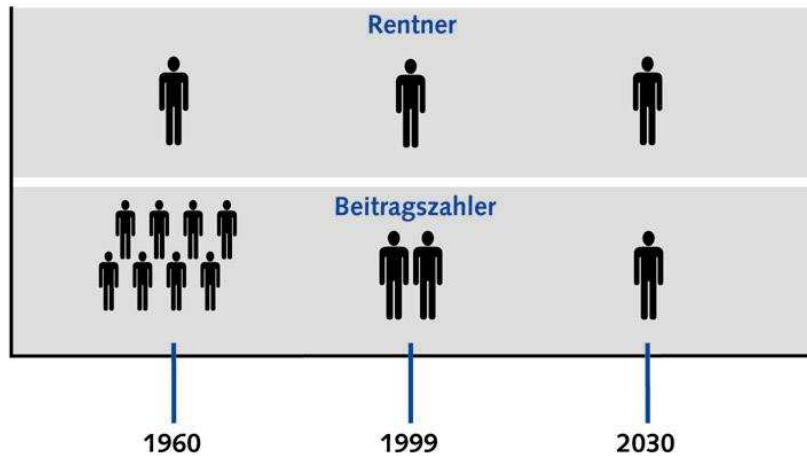
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structural financing deficit

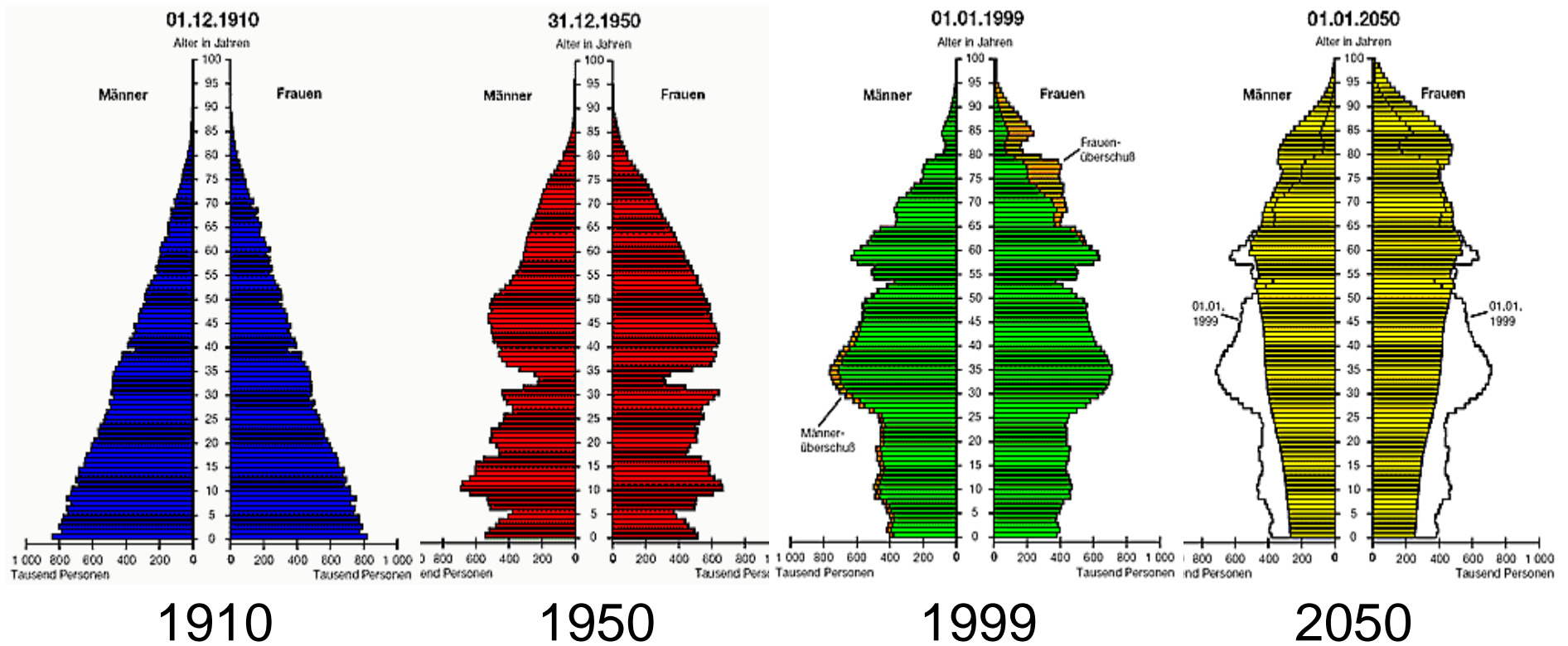
... of the social retirement fund
“pay as you go”

soon one retired person – one
premium payer

anticipated average life is rising:
social retirement pension is
payed longer



demographic trend



Der Altersaufbau der Bevölkerung in
Deutschland
(Grafik: © Statistisches Bundesamt)

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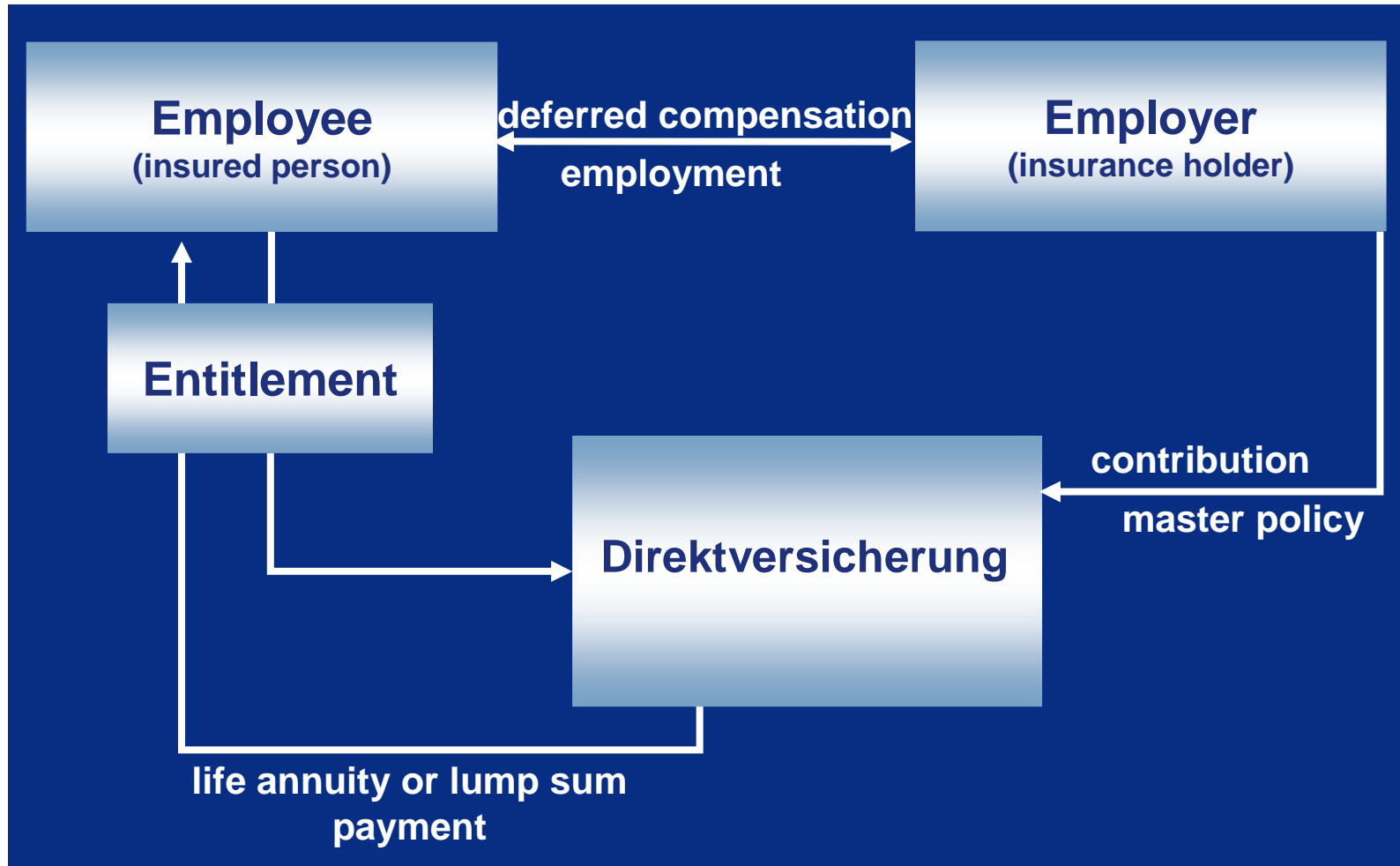
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Direktversicherung

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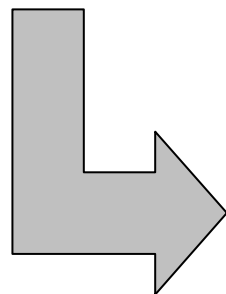
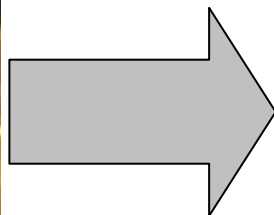
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How the pension fund works



overview of salary

gross income before deferred compensation 2014:
2.500 € / month, 30 years old



<u>tax class</u>		<u>I</u>	<u>III</u>
income tax	€	329,25	113,33
church tax	€	0,00	0,00
solidarity tax	€	18,10	0,00
social security	€	504,38	504,38
total deductions	€	<u>851,73</u>	<u>617,71</u>
net income:	€	1.648,27	1.882,29

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Examples for deferred compensation:

1. 100 € + 15 €

2. 174 € + 26,10€

3. 206,95 € + 31,05 €

grant of the employer:
15%* !!!

* only till 238€ total contribution

1. deferred compensation 100€/ month

gross income with deferred compensation 2014:
2.400 € / month, 30 years old



<u>tax class</u>		<u>I</u>	<u>III</u>
income tax	€	304,41	93,33
church tax	€	0,00	0,00
solidarity tax	€	16,74	0,00
social security	€	484,20	484,20
total deductions	€	<u>805,35</u>	<u>577,53</u>
net income	€	1.594,65	1.822,47
monthly costs	€	53,62	59,82
monthly contribution to pension fund	€	115,00	115,00



2. deferred compensation 174€/ month

gross income with deferred compensation 2014:
2.326 € / month, 30 years old



<u>tax class</u>		<u>I</u>	<u>III</u>
income tax	€	286,41	79,50
church tax	€	0,00	0,00
solidarity tax	€	15,75	0,00
social security	€	469,27	469,27
total deductions	€	<u>771,43</u>	<u>548,77</u>
net income	€	1.554,57	1.777,23
monthly costs	€	93,70	105,06
monthly contribution to pension fund	€	200,10	200,10

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3. deferred compensation 206,95€/ month

gross income with deferred compensation 2014:
2.293,05 € / month, 30 years old



<u>tax class</u>		<u>I</u>	<u>III</u>
income tax	€	278,41	73,33
church tax	€	0,00	0,00
solidarity tax	€	15,31	0,00
social security	€	462,62	462,62
total deductions	€	<u>756,34</u>	<u>535,95</u>
net income	€	1.536,71	1.757,10
monthly costs	€	111,56	125,19
monthly contribution to pension fund	€	238,00	238,00



How much pension is to be expected?

Person: male, age 30, tax class 1

contribution per month	€	115,00
actual monthly costs	€	53,62
guaranteed life annuity (aged 67)	€	215,24
life annuity incl. surpluses*	€	355,14
lump sum payment	€	64.575,00
lump sum payment incl. surpluses*	€	106.546,00

* surpluses are not guaranteed

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How much pension is to be expected?

Person: male, age 30, tax class 1

contribution per month	€	200,10
actual monthly costs	€	93,70
guaranteed life annuity (aged 67)	€	374,51
life annuity incl. surpluses*	€	617,93
lump sum payment	€	112.359,00
lump sum payment incl. surpluses*	€	185.387,00

* surpluses are not guaranteed

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Direktversicherung

- life annuity or lump sum payment
- no medical examination
- life annuity can be passed on before or even after the pension is drawn (guarantee period)
- pension can be drawn between age 62 and 67

key benefits for employees

- entitlement towards Direktversicherung, not employer
- up to 238,- € monthly contribution (tax and social security free)
- special conditions through master policy by AXA (DBV is a part of the AXA Company)
- deposit protection guaranteed by Bundesanstalt für Finanzdienstleistungsaufsicht
- immediate nonforfeiture of deferred compensation

key benefits for employees

- Direktversicherung can be continued privately
- employee can continue and take Direktversicherung to different employer
- flexible monthly contribution possible
- monthly contribution can be paused anytime (in case of unemployment f.e.)
- Supplement from the employee: 15% security (only till 238€ total contribution)

collective agreement

- it apply the regulation of the kollektive agreement:

„for the regulation of the employee-financed company pension scheme by means of deferred compensation for employees of easyJet working at the company location in Berlin for easyJet Airline Company Ltd (TV Euw)“



your contact person



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